

Resolution No. 8-2018

Entitled: A RESOLUTION AUTHORIZING THE SUBMISSION OF A CAPITAL CONSTRUCTION LOAN TO THE STATE LOAN AND INVESTMENT BOARD ON BEHALF OF THE GOVERNING BODY FOR THE Town of Moorcroft

FOR THE PURPOSE OF (state purpose of project): To obtain a loan to remodel the Moorcroft Town Center and upgrade the HVAC and windows for the purpose of relocating the Town Hall offices to the Moorcroft Town Center .

WITNESSETH

**WHEREAS**, the Governing Body for the Town of Moorcroft desires to participate in the loan application process for a Capital Credit Loan through the State Loan and Investment Board AND

**WHEREAS** the Governing Body of the Town of Moorcroft

Recognizes the need for the project, and

**WHEREAS**, the Capital Construction Loan Program requires that certain criteria be met, as described in the State Loan and Investment Board's Rules and Regulations governing the program, and to the best of our knowledge this application meets those criteria, and

**WHEREAS**, the Governing Body of the Town of Moorcroft

plans to repay the funds provided from the Capital Construction Loan Program from the following source(s) (describe the source and status of all matching funds): Sale of current

building, revenue from MTC

**NOW, THEREFORE, BE IT RESOLVED BY THE GOVERNING BODY OF THE Town of Moorcroft** that a loan application in the amount of \$350,000 be submitted to the State Loan and Investment Board for consideration at the **April 4<sup>th</sup>, 2019** meeting to assist in the funding the Town Hall relocation .

BE IT FURTHER RESOLVED THAT Town of Moorcroft are hereby designated as the authorized representatives of the Town of Moorcroft to act on behalf of the Governing Body on all matters relating to this grant application.

PASSED, APPROVED AND ADOPTED THIS 10<sup>th</sup> day of December, 2018.

  
Paul Smoot, Mayor Pro Tem