

Entitled: A RESOLUTION AUTHORIZING SUBMISSION OF AN APPLICATION TO THE STATE LOAN AND INVESTMENT BOARD FOR A LOAN THROUGH THE STATE REVOLVING FUND ON BEHALF OF THE GOVERNING BODY FOR THE

Town of Moorcroft

(NAME OF APPLICANT)

FOR THE PURPOSE OF

Powder River Avenue Water Main Replacement - Phase II

(STATE TITLE AND PURPOSE OF PROJECT)

WITNESSETH

WHEREAS, the Governing Body for the Town of Moorcroft
Autofill

desires to participate in the State Revolving Fund program to assist in financing this project; and

WHEREAS, the Governing Body for the Town of Moorcroft
Autofill

recognized the need for the project: and

WHEREAS, the STATE REVOLVING FUND program required that certain criteria be met, as described in the State Loan and Investment Board's Rules and Regulations governing the program, and to the best of our knowledge this application meets those criteria; and

WHEREAS, the Governing Body of the Town of Moorcroft
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plans to repay the requested STATE REVOLVING FUND LOAN from the following source(s)
(DESCRIBE THE SOURCE OF ALL REPAYMENT FUNDS):

Water Rates

; and

NOW, THEREFORE, BE IT RESOLVED BY THE GOVERNING BODY OF THE Town of Moorcroft

that a loan application in the amount of \$393,776
State Loan and Investment Board for consideration at the State Loan and Investment Board meeting to assist in funding
Powder River Avenue Water Main Replacement - Phase II
(Name of project)

BE IT FURTHER RESOLVED, that Dick Claar, Mayor & HDR, Heath Turbiville, P.E.
(Name and title of persons)

are hereby designated as the authorized representatives of the Town of Moorcroft
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to act on behalf of the Governing Body on all matters relating to this loan application.

PASSED, APPROVED AND ADOPTED THIS 10th day of February 2020.

Signature *Dick Claar*
Printed Dick Claar, Mayor
Name & Title

Attest:

Signature *Cheryl Schneider*
Printed Cheryl Schneider, Clerk
Name & Title